



AMERICAN UNIVERSITY

IN BOSNIA AND HERZEGOVINA



COURSE SYLLABUS

ECON 101 – PRINCIPLES OF MICROECONOMICS

Prepared by: Dr. Kenneth R. Szulczyk

ECON 101 – PRINCIPLES OF MICROECONOMICS

A. TITLE: PRINCIPLES OF MICROECONOMICS

B. COURSE NUMBER: ECONL 101

C. U.S. CREDIT HOURS: 3 (6 ECTS)

D. INSTRUCTOR: Kenneth R. Szulczyk

E. INSTRUCTOR'S CONTACT INFO:

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Office: TK Building

Skype*: ken.szulczyk

Other*:

F. OFFICE HOURS (day, time, place):

Monday	Tuzla Office	From 10:00 AM to 12:00 PM
Tuesday	Tuzla Office	By appointment
Wednesday	Tuzla Office	Between classes or by appointment
Thursday	Tuzla Office	By appointment
Friday	Tuzla Office	By appointment

G. HOURS OF LECTURE: 2 hours of lectures and 1 hour of exercises per week

COURSE DESCRIPTION: A study of the market economy, the role of government, income determination, the business cycle, inflation unemployment, the banking system, monetary and fiscal policy, population, economic growth, and international trade.

H. PRE-REQUISITES/CO-COURSES: None

I. STUDENT LEARNING OUTCOMES: This course will specifically provide training and assess students on the following learning outcomes:

– research-based writing skills

At the end of the course, students should be able to address a substantial research question using available evidence to support the thesis, arguments and conclusions.

– effective oral presentations skills

At the end of the course, student should thus be able to summarize, present and discuss ideas and arguments orally in a clear, effective and engaging way.

– critical thinking skills

At the end of the course, students should be able to identify, analyze and evaluate arguments as they are presented orally or in writing in the context.

- informed knowledge of problems in the EU on a basic level
- J. TEXTS: Fundamentals of Economics International by Cengage ISBN 9780538747523
- K. REFERENCES: Publications, Periodicals, etc.: As determined by the instructor.
- L. TEACHING METHODS: Combination of interactive lectures, seminars, debates, class discussions, simulations, students' presentations.
- M. EQUIPMENT: Videos, films, computer resources and transparencies are utilized by individual instructors as appropriate on the basis of availability.
- N. GRADING SCALE: (AUBIH Grading scale) See Student Handbook
- O. MEASUREMENT CRITERIA: See Appendix 1
- P. HARVARD CASE STUDIES: The Mother of All Pricing Battles and The Shakedown
- Q. DETAILED TOPICAL OUTLINE See Appendix 2
- R. COURSE SCHEDULE: See Appendix 2
- S. OTHER**
 - Harvard Case Studies (title and short instructions)
 - Procedures and Policies
 - o Reading and Homework
 - o Chapter test and or popup quizzes, online quizzes
 - o Exams (Multiple choice, True/False, essay questions, length) Student can not be late for the exam. In the case of being late student will not attend the exam. (This rule is for all exams)
 - o Make up quizzes and tests
 - o Deadlines / Submission of papers
 - o Paper submission formats (course standards)
 - o Extra credits
 - o Cheating, plagiarism, academic behavior)

Cheating

Obtaining information from another student or other unauthorized sources, or giving information to another student, in connection with an examination or assignment is prohibited. This includes taking or giving answers during an in-class examination either orally or by copying; collaboration on a take-home examination or assignment where such collaboration is prohibited by the instructor; bringing to and/or using in an examination unauthorized material (books, notes, etc.) If a student is caught cheating, the first offense will get 0% for the exam/assignment he/she was working on and a warning by the faculty member, who will also inform all other instructors about that behavior. If a student cheats a second time, he/she will be sent to the Dean's Office and get failing grade for that course. If a student repeats plagiarism/cheating for a third time he/she will be dismissed from the college.

Plagiarism

Any copying of material from a source or sources and submitting this material as one's own without acknowledging, through specific footnoting and quotation marks, the particular debt to the source is considered plagiarism. This includes copying material from published sources or unpublished sources (ex. another student's work). Students are obligated to cite a source right after the quotations in the body of the text or in the bibliography at the end of the paper.

When there is proof of plagiarism for the first time (buying a paper, stealing a paper, having someone else write any part of your paper, borrowing a paper, copying from another source without citing on purpose, etc.), the faculty member will warn the student and give 0% for the assignment where the plagiarism is found. If a student engages in plagiarism a second time, he/she will be sent to the Dean's Office and will receive failing grade as the final grade of a course to which a student applied plagiarism. If a student repeats plagiarism for a third time he/she will be dismissed from the college. Plagiarism is stealing of someone's intellectual property and expresses an unprofessional attitude toward the instructor and the college, and due to those facts faculty/staff will consider plagiarism as a serious offense.

Academic Warning/Dismissal from Class

According to the sanction procedure # PRO-AS-17, students may be dismissed from class for deviant academic behavior or excessive absences. Deviant academic behavior includes unauthorized talking/disrupting the class, using computers, cell phones and other devices for unauthorized activities and other behavior disruptive to the class/faculty member – it is left to the discretion of the faculty member/proctor/DLC to dismiss a student from class for deviant behavior. Further, deviant academic behavior will be reported in writing to the Academic Department. Sanctions for deviant behavior will be administered by the Dean in cooperation with the Disciplinary Committee and include official warnings and dismissal from the college. Class policy for dismissal due to deviant behavior or excessive absences should be included in the class syllabus. Generally, if a student continues with disruptive behavior after a verbal warning from the faculty member, the faculty will dismiss him/her from class and fill out an Incident Report Form. If this is a first time offense, the student will be interviewed and warned by the Student Advisor, and the Student Advisor will write a report about this interview. In case of a second time offense, the faculty member will follow the same procedure (filling out the form), however the Student Advisor informs the Disciplinary Committee. The committee will take into account statements from the faculty member, the student and the Student Advisor and decide upon the appropriate sanction for the student (an official letter of warning placed in the student's permanent records or dismissal from the college, dependant on the severity of the offense). In case of a third time offense (reported in writing by the faculty member) of a student who has already received an official warning, the Disciplinary Committee will decide about proper student's further status at University. The rules on academic warning/dismissal from class also extend to visiting lectures and educational visits of AUBiH students to other institutions.)

- Attendance (absence) and tardiness (in the case of absence for medical reason, student is obligated to bring official doctor's excuse or parent's statement within 7 days from absence)
 - Presentations (Class, team, individual)
 - Class participation (individual, group or team)
 - Projects (Class, Lab, Visit)

SUBJECT:

APPENDIX TO SYLLABUS 1 GRADE CALCULATIONS

Pre-Final Exam obligations and points	Description	Points (%) (Max)	Points (%) Earned
	Attendance	5%	%
	Exam 1	20%	%
	Exam 2 (Midterm)	20%	%
	Exam 3	20%	%
	Participation & presentation <ul style="list-style-type: none">- Individual- Team- Class- Visiting lectures	5%	%
	Total	<u>70%</u>	<u>%</u>
	Pre-final exam obligations: Range: Min 50 points (%) and Max 70 points (%) To be able to take final exam student MUST achieve a MIN of 50 points (%)		
Final Exam	Final (Min 0, Max 30points of total grade)	<u>30%</u>	<u>%</u>
Total Points (Pre-Final exam obligations + Final exam)		<u>100%</u>	<u>%</u>

100 points (%) = 100% on grading scale = grade "A"

* Depending of the type of course item marked with "*" do not have to be applicable

** Depending of the type of course professor can add different item as a part of pre-final exam obligations

Note – Students are required to attend visiting lectures. Visting lecturers can generate publicity that enhances the prestige and recognition of the university.

SUBJECT:**APPENDIX TO SYLLABUS 2 COURSE SCHEDULE**

Week #	Topic	Activity	Homework/Plans
1	Class 1 – An Introduction to Economics	Define economics <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Read Chapter 1
	Class 2 – An Introduction to Economics	Economic Systems <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Read Chapter 1
2	Class 1 – Supply and Demand Analysis	Define Supply and Demand Functions <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Read Chapter 2
	Class 2 – Supply and Demand Analysis	Examples of Supply and Demand <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Read Chapter 2
3	Class 1 – Supply and Demand Analysis	Economics of Price Controls <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Read Chapter 3
	Class 2 – Supply and Demand Analysis	Economics of Taxes <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Read Chapter 3
4	Class 1 – Global Economy	Absolute and Comparative Advantage <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Read Chapter 17
	Class 2 – Global Economy	Production Possibilities Curves and free trade <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Read Chapter 17
5	Class 1 – Exam 1	<i>In class examination</i>	
	Class 2 – The Shakedown	Harvard Case Study <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Read the Harvard Case Study
6	Class 1 – Elasticities and Welfare	Demand, income, and cross price elasticities <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Read Chapter 4
	Class 2 – Elasticities and Welfare	Consumers' and producers' surpluses <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Read Chapter 4
7	Exam 2 (Midterm)	Preparation, Test, and Review	
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8	Class 1 – The Theory of Consumer Behavior	Budget constraints and indifference curves <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Assigned reading
	Class 2 – The Theory of Consumer Behavior	Derivation of the demand function <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Assigned reading

9	Class 1 – Production Costs	Defining the cost functions <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Read Chapter 5
	Class 2 – Production Costs	The long-run cost functions <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Read Chapter 5
10	Class 1 – Competitive Markets	Characteristics of competitive markets <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Read Chapter 6
	Class 2 – Competitive Markets	Long-run adjustment to market demand <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Read Chapter 6
11	Class 1 – Monopolies	Characteristics of monopolies <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Read Chapter 7
	Class 2 –Exam 3	<i>In class examination</i>	
12	Class 1 – Monopolies	Regulating monopolies <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Read Chapter 7
	Class 2 – Oligopolies and Monopolistic Competition	Characteristics of Oligopolies <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Assigned Reading
13	Class 1 – Oligopolies and Monopolistic Competition	Characteristics of Monopolistic Competition <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Assigned Reading
	Class 2 – The Mother of All Pricing Battles	Harvard Case Study <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Read Harvard Case Study
14	Class 1 – The Resource Markets	Derived demand <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Assigned Reading
	Class 2 – The Resource Markets	The labor market <i>Lecture, Class Discussion, Questions, Exercises, and Problems</i>	Assigned Reading
15	Final Examination	Preparation, Test, and Review	
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16	Consultations w/students		